

PRESS RELEASE  
November 15, 2021



## **Lightyear Fund V closes above target with \$1.6 billion of capital commitments**

*Atlantic-Pacific Capital served as the exclusive global placement agent*

**NEW YORK / LONDON / HONG KONG - Atlantic-Pacific Capital Inc. (“APC”)**, one of the largest independent global placement agency and advisory firms, is pleased to announce the final closing of **Lightyear Fund V, L.P. and Lightyear Fund V-A, L.P.** (together “**Fund V**”) with approximately \$1.6 billion of capital commitments, including the sponsor commitment. This amount is 25% greater than the \$1.25 billion target and 63% greater than the \$957 million raised in Lightyear Fund IV, L.P. Fund V, Lightyear’s first fund in excess of \$1 billion, includes commitments from U.S. and foreign institutional investors, with important new relationships in Asia, Europe and the Middle East. New investors account for approximately one-third of the overall amount raised.

**Lightyear Capital LLC (“Lightyear”)**, a New York-based private equity firm focused on financial services, takes a long-term thematic approach to investing and reviews hundreds of investment opportunities annually. Since inception in 2000, Lightyear’s investment funds have made 53 investments with significant investments in the categories of wealth management, payment systems, healthcare financial services and technology-enabled business services.

**Luke Sanders**, APC Principal, commented, “It has been a very rewarding experience working with the Lightyear team as they achieved this fundraising milestone. We are delighted to have played a part in Lightyear’s ongoing success, particularly in light of the challenges the market has presented.”

**Raed Elkhatab**, President and CEO of APC added, “Exceeding Fund V’s target amidst a highly crowded fundraising landscape in an environment where prospective investors face significant hurdles to forming new relationships is a true testament to the strength of Lightyear’s team, franchise and impressive investment performance.”

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**About Atlantic-Pacific Capital, Inc.** ([www.apcap.com](http://www.apcap.com)), Member FINRA and SIPC

Since its founding in 1995, APC has organically grown into a global organization with an established brand in the private equity community. Over the last 26 years, the firm has executed more than 130 capital raising assignments aggregating over \$85 billion for an extraordinary group of alternative asset managers. Typical mandates include private equity, private credit, real estate and real assets fund placements as well as secondary advisory mandates and direct private placements. APC uniquely provides global marketing distribution and project management execution using a focused and customized approach. With experienced professionals located in New York, Stamford, Atlanta, San Francisco, San Juan, London, Barcelona, Tel Aviv and Hong Kong, APC maintains a global network of trusted relationships with influential institutional investors.

**About Lightyear Capital** ([www.lycap.com](http://www.lycap.com))

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Founded in 2000, Lightyear is a financial services-focused private equity firm based in New York. Through its affiliated private equity funds, Lightyear makes primarily control investments in North America-based, middle-market companies associated with financial services, including asset management and wealth management, banks and brokerage, commercial and consumer finance, financial technology, healthcare financial services, insurance, and tech-enabled business services. Lightyear brings focus and discipline to its investment process, as well as operating, transaction, and strategic management experience, along with significant contacts and resources beyond capital. For more information, please visit [www.lycap.com](http://www.lycap.com).

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